

County Council Of Howard County, Maryland

2011 Legislative Session

Legislative Day No. 8

Resolution No. 123 -2011

Introduced by: The Chairperson at the request of the County Executive

A RESOLUTION approving the redevelopment of an affordable housing development to be known as Hilltop Phase I in Ellicott City, Maryland to be financed either directly by the Department of Housing and Community Development of the State of Maryland or through the Department's Community Development Administration.

Introduced and read first time July 5, 2011.

By order Stephen M. LeGendre
Stephen LeGendre, Administrator

Read for a second time at a public hearing on July 18, 2011.

By order Stephen M. LeGendre
Stephen LeGendre, Administrator

This Resolution was read the third time and was Adopted ☐, Adopted with amendments ☒, Failed ☐, Withdrawn ☐, by the County Council on July 28, 2011.

Certified By Stephen M. LeGendre
Stephen LeGendre, Administrator

Approved by the County Executive August 1, 2011

Ken Ulman
Ken Ulman, County Executive

NOTE: [[text in brackets]] indicates deletions from existing law; TEXT IN ALL CAPITALS indicates additions to existing law; Strike-out indicates material deleted by amendment; Underlining indicates material added by amendment

1 **WHEREAS**, the County Council of Howard County, Maryland recognizes that
2 there is a significant need for quality housing units in Howard County for families of low
3 income; and
4

5 **WHEREAS**, the Howard County Housing Commission, a public body corporate
6 and politic, (the "Commission") is the current owner of certain real property located on
7 Mt. Ida Drive in Ellicott City, Maryland which is currently improved to include a 9491
8 unit residential development for low income households known as the Hilltop Apartment
9 Complex (the "Property"); and
10

11 **WHEREAS**, the Commission proposes to redevelop the Property, which
12 redevelopment will include razing the Hilltop Apartment Complex and constructing and
13 operating a rental housing development comprised of approximately 198 multi-family,
14 mixed-income units to be known as Hilltop Phase I (the "Project"); and
15

16 **WHEREAS**, the Maryland Department of Housing and Community Development,
17 either directly or through the Community Development Administration, may provide some
18 or all of the financing for the Project (the "Project Financing") in order to assist in making
19 the project economically feasible; and
20

21 **WHEREAS**, Section 4-1207(a) of the Housing and Community Development
22 Article of the Annotated Code of Maryland and Sections 5.05.05.18(11) through (13) of the
23 Code of Maryland Regulations require approval of the Project and the Project Financing by
24 the County Executive and the County Council; and
25

26 **WHEREAS**, the County Executive of Howard County has approved the proposed
27 Project and Project Financing and recommends their approval by the County Council.
28

29 **NOW, THEREFORE BE IT RESOLVED** by the County Council of Howard
30 County, Maryland this 28th day of July, 2011, that it endorses the Project and
31 approves the Project Financing in the form of (i) tax exempt bonds in the approximate

1 amount of Twenty-five Million One Hundred Thousand Dollars (\$25,100,000.00) issued
2 through the New Issue Bond Program with the Department of Housing and Community
3 Development of the State of Maryland; (ii) a Partnership Rental Housing Program Loan
4 in the approximate amount of Three Million Six Hundred Seventy-five Thousand Dollars
5 (\$3,675,000.00); and (iii) a Low Income Housing Tax Credit reservation in the
6 approximate amount of Three Million Seven Hundred Twenty-eight Thousand Four
7 Hundred Forty-seven Dollars (\$3,728,447.00).

8
9 **AND BE IT FURTHER RESOLVED** by the County Council of Howard County,
10 Maryland that copies of this Resolution be sent to the Secretary of Housing and
11 Community Development of the State of Maryland.

Amendment 1 to Council Resolution No. 123 -2011

**BY: Chairperson at the request
of the County Executive**

**Legislative Day No. 9
Date: July 28, 2011**

Amendment No. 1

(This amendment corrects the number of affordable units.)

- 1 On page 1, in line 7, strike "94" and substitute "91".

ADOPTED July 28, 2011
FAILED _____
SIGNATURE Stephen M. Leander

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Introduced and read first time _____, 2011.

By order _____
Stephen LeGendre, Administrator

Read for a second time at a public hearing on _____, 2011.

By order _____
Stephen LeGendre, Administrator

This Resolution was read the third time and was Adopted __, Adopted with amendments __, Failed __, Withdrawn __, by the County Council on _____, 2011.

Certified By _____
Stephen LeGendre, Administrator

Approved by the County Executive _____, 2011

Ken Ulman, County Executive

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